



23105547

QP CODE: 23105547

Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
MARCH 2023**

Sixth Semester

B.A Economics Model I

CORE COURSE - EC6CRT12 - INTERNATIONAL ECONOMICS

2017 Admission Onwards

D0FA0122

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

SECTION I

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. What is meant by intra-industry trade?
2. Explain offer curves.
3. Write a note on Leontief's Paradox.
4. List out the static and dynamic gains in trade.
5. Define Balance of Trade.
6. Explain exchange control.
7. Define Foreign Exchange Market.
8. Fixed vs floating exchange rate systems.
9. Define a Foreign Exchange Options.
10. What is Free Trade?





11. Define specific tariff.
12. Differentiate between import quota and export quota.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are the advantages and disadvantages of international trade?
14. Explain the factors influencing terms of trade.
15. What is the impact of Exchange control on BOP?
16. What are the effects of devaluation on BOP?
17. Explain the factors influencing the exchange rates.
18. Explain in detail Balance of Payment theory.
19. Explain Exchange Rate System in India.
20. Write a note on European Union.
21. What were the reasons for the downfall of GATT and origin of WTO?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Critically analyse absolute cost advantage theory of international trade.
23. Explain the elasticity approach of devaluation based on Marshal Lerner condition.
24. Explain the non-tariff barriers.
25. Comment on the relationship between IMF and India.

(2×15=30)

