18103408

BA DEGREE (CBCS) EXAMINATION, NOVEMBER 2018

Third Semester

B.A ECONOMICS MODEL I

CORE COURSE - EC3CRT03 - MICRO ECONOMIC ANALYSIS- II

2017 Admission Onwards

8306F26A

Maximum Marks: 80   **Time: 3 Hours**

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Define price discrimination

2. Define perfect competition.

3. First degree price discrimination.

4. Define Dumping.

5. Define Bilateral monopoly.

6. Define Oligopoly.

7. What is Cost plus pricing?

8. Write a note on wage differentials?

9. Define Interest.

10. Define Profit.

11. Define ordinal utility.

12. Define Marginal Rate of Product Transformation (MRPT).

(10×2=20)

Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Derive the supply curve of a firm under perfect competition.

14. Under monopoly the seller is a price maker. Explain.

15. Show the nature of MR and AR Curves under monopoly.

16. Explain the features of monopolistic competition.

17. Explain the Sweezy's model of price rigidity.

18. How price and output determined under collusive oligopoly.

19. Critically explain the marginal productivity theory of distribution.

20. Evaluate the key features of Ricardian and Modern theories of rent.

21. Explain cardinalist criterion of welfare.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Compare and contrast the short run equilibrium of firm and industry under different cost conditions in perfect competition.

23. What are the features of monopolistic competition? How price and output is determined?

24. Show how factor price is determined under perfect competition?

25. Explain the nature and scope of welfare economics.

(2×15=30)