



QP CODE: 22101893

Reg No :

Name :

**B.A DEGREE (CBCS) SPECIAL SUPPLEMENTARY EXAMINATIONS,
MAY 2022**

Fifth Semester

B.A Economics Model I

CORE COURSE - EC5CRT08 - MACRO ECONOMICS- II

For Regular Candidates : 2019 Admission Only

For Private Candidates : 2017 & 2018 Admissions

CEE4F4C2

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

SECTION I

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Liquidity trap.
2. What is life cycle income ?
3. Write a note on 'q' theory of investment.
4. Define money.
5. What is money supply?
6. Define profit push inflation.
7. Define demand pull inflation.
8. Fiscal measures to control inflation.
9. What is trade Cycle?





10. Monetary policy
11. Write a note on New Classical Economics .
12. What is new keynesian economics?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain Keynesian consumption function with the help graph.
14. What is acceleration principle ?
15. Explain Liquidity preference theory.
16. What are the different types of unemployment?
17. Define Stagflation.
18. Explain the objectives of fiscal policy. What are the different instruments of fiscal policy?
19. Distinguish between surplus budget and deficit budget.
20. Distinguish between human and non-human wealth.
21. Write a note on Supply Side economics.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the permanent income hypothesis .
23. What is inflation? Explain the fiscal and monetary measures to control inflation.
24. What is business cycle ? Explain the different phases of business cycle.
25. What are the important propositions of monetarism?

(2×15=30)

