



QP CODE: 24020934



24020934

Reg No :

Name :

B.A DEGREE (CBCS) REGULAR EXAMINATIONS, APRIL 2024

Fourth Semester

B.A Economics Model I

Core Course - EC4CRT06 - PUBLIC ECONOMICS

2017 Admission Onwards

FAF2DCE8

Time: 3 Hours

Max. Marks : 80

*Instructions to Private candidates only: This question paper contains two sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under*

SECTION II

Part A

*Answer any **ten** questions.
Each question carries **2** marks.*

1. Explain the subject matter of public economics.
2. Explain the nature and scope of public economics.
3. Impure good.
4. Explain any two objectives of taxation..
5. Ad-valorem duty.
6. Dead weight loss.
7. What is non-developmental expenditure ?
8. What is displacement effect?
9. Distinguish between productive and unproductive debt.
10. What do you mean by the principle of co-ordination in fiscal federalism?
11. Vertical Equity in India.
12. What are the recommendations of XIV Finance Commission on local governance?

(10×2=20)





Part B

Answer any **six** questions.

Each question carries **5** marks.

13. What are the fiscal functions of public finance in an economy.
14. Briefly explain the ability to pay principle of taxation.
15. Explain the factors that influencing taxable capacity.
16. Explain the role of fiscal policy in preventing cyclical fluctuations.
17. Explain critical minimum effort thesis.
18. Explain critical limit hypothesis.
19. Explain the effect of public expenditure on production.
20. Discuss the core Principles of Federal Finance.
21. Explain the important principles of grants.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Write an essay on market failure and role of government.
23. Write an essay on the classification and the role of public budget.
24. Define public expenditure? Explain the canons of public expenditure in detail.
25. Discuss the role of population and performance in determining the allocation of funds from centre to state. Discuss it with special reference to the State of Kerala.

(2×15=30)

