



22102787

QP CODE: 22102787

Reg No :

Name :

B.A DEGREE (CBCS) REGULAR EXAMINATIONS, AUGUST 2022

Fourth Semester

B.A Economics Model I

Core Course - EC4CRT05 - MACRO ECONOMICS- I

For Regular Candidates : 2020 Admission Only

For Private Candidates : 2017 Admission Onwards

C2B27D25

Time: 3 Hours

Max. Marks : 80

Instructions to Private Candidates Only : This question paper contains **two** sections. Answer **Section I** questions in the answer book provided. **Section II**, Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under **Section II**

Section I

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Macro statics
2. What are the methods used for measuring national income in India?
3. Explain two important difficulties in the measurement of national income.
4. Explain the social accounting method in national income measurement.
5. Classical quantity theory
6. Cash transactions version of quantity theory
7. Keynes criticism of classical assumptions
8. Keynesian revolution
9. What is Marginal Propensity to Save?
10. What is effective demand?
11. Define foreign trade multiplier.
12. Define LM Curve.





(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Discuss the differences between Microeconomics and Macroeconomics.
14. Distinguish between GDP at market price and GNP market price.
15. Examine the concept of Net Economic Welfare.
16. Wage price flexibility assumption.
17. Keynes' criticism of classical system.
18. Distinguish between APC and MPC.
19. What are the important factors affecting investment?
20. What are the effects of changes in autonomous investment?
21. What are the components of Keynesian three sector model?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the expenditure method of estimating national income.
23. What are the fundamental assumptions of the classical system?
24. Explain the keynesian psychological law of consumption.
25. Explain 2 sector Keynesian cross model of income determination.

(2×15=30)

