

QP CODE: 22103162



Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE
EXAMINATIONS, OCTOBER 2022**

Second Semester

B.A Economics Model I

Core Course - EC2CRT02 - MICRO ECONOMIC ANALYSIS- I

For Regular Candidates: 2017 Admission Onwards

For Private Candidates : 2021 Admission Only

8673452A

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains **two sections**. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

SECTION I

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Explain merits and defects of socialism.
2. Define Production Possibility.
3. What is efficiency?
4. What causes the downward movement along a demand curve?
5. Cob web model.
6. Define ordinal utility.
7. What are the assumptions of indifference curve analysis?
8. What is income -consumption curve?
9. What is linear expenditure system?
10. What is production?
11. Total Cost





12. Reserve Capacity

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain the scarcity definition of economics.
14. State the exceptions to the law of demand.
15. Analyse a supply curve.
16. Explain the movement along a supply curve.
17. Explain revealed preference theory.
18. Explain Hicksian consumer surplus.
19. What is Leontief Isoquant?
20. Write on various economies and diseconomies of scale.
21. Distinguish Real cost and money cost of production.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Write an essay on price elasticity of demand? State the degrees, measurement and importance of price elasticity.
23. Describe demand forecasting and also explain the objectives and measures of demand forecasting.
24. Explain Gossan's laws of marginal Utility.
25. Graphically explain the law regarding short run production relation?

(2×15=30)

