

E 4236

(Pages : 2)

Reg. No.....

Name.....

B.B.A. DEGREE (C.B.C.S.S.) EXAMINATION, OCTOBER 2012

Third Semester

Complementary Course—BUSINESS LAW

Time : Three Hours

Maximum Weight : 25

Part A

Answer all questions.

Each bunch of four questions carries a weight of 1.

I. Fill up the blanks :

- 1 _____ is an agreement enforceable by law.
- 2 _____ is the super-session of one contract by a new contract.
- 3 The common law remedy for breach of contract is _____.
- 4 _____ is a person employed to do any act for another.

II. Write True or False :

- 5 All contracts are agreements, but all agreements are not contracts.
- 6 Stranger to a contract cannot sue.
- 7 Insolvency is one of the methods of discharge of contract by operation of law.
- 8 Sale and agreement to sell are one and the same.

III. Choose the appropriate answer :

- 9 The both the parties of a contract have performed their respective obligations, contract is known as :
 - (a) Executory Contract.
 - (b) Executed contract.
 - (c) Express contract.
 - (d) Bilateral contract.
- 10 The backbone of all promises is :
 - (a) Offer.
 - (b) Consideration.
 - (c) Agreement.
 - (d) None of these.
- 11 A promise given in consideration of other party's promise is :
 - (a) Agreement.
 - (b) Offer.
 - (c) Assurance.
 - (d) Reciprocal promise.
- 12 A contract which is dependent in the happening or non-happening of some event is called :
 - (a) An absolute contract.
 - (b) A contingent contract.
 - (c) A wagering contract.
 - (d) None of these.

Turn over

IV. One word answer :

- 13 An agreement not enforceable by law.
- 14 A contract which is not made in words.
- 15 Contract which is made otherwise then by words spoken or written.
- 16 A delivery of goods on condition to redeliver them when the condition is satisfied.

(4 × 1 = 4)

Part B

*Answer any five questions.
Each question carries a weight of 1.*

- 17 What is meant by valid contract ?
- 18 What is Consensus Ad Idem ?
- 19 Define proposal.
- 20 What is meant by breach of contract ?
- 21 What is digital signature ?
- 22 Who is bailor ?
- 23 Define pledge.
- 24 What are contingent goods ?

(5 × 1 = 5)

Part C

*Answer any four questions.
Each question carries a weight of 2.*

- 25 What are the essentials of a valid contract ? Discuss.
- 26 Distinguish between Contract of indemnity and Contract of guarantee.
- 27 What are the rights and duties of a bailor ?
- 28 Distinguish between Sale and Agreement to sell.
- 29 Explain how is an agency created.
- 30 Distinguish between Condition and Warranty.

(4 × 2 = 8)

Part D

*Answer any two questions.
Each question carries a weight of 4.*

- 31 What do you mean by discharge of contract ? State the ways in which a contract may be said to be discharged.
- 32 What are the rights, duties and liabilities of an Agent ? Explain.
- 33 Who is an unpaid seller ? Explain briefly the rights of an unpaid seller.

(2 × 4 = 8)