



23145719

QP CODE: 23145719

Reg No :

Name :

**BBA DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE
EXAMINATIONS, DECEMBER 2023**

First Semester

Bachelor of Business Administration

Core Course - BA1CRT02 - BUSINESS ACCOUNTING

2017 Admission Onwards

FD51A7B0

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is double entry system?
2. Give examples for nominal account.
3. List any two advantages of journal entry.
4. Define Trial Balance.
5. What is a Bank Reconciliation Statement?
6. Write any two limitations of written down value method.
7. What is revenue reserve?
8. What do you mean by capital?
9. What are incomes earned but not received? How it adjust in final accounts?
10. What you meant by a negotiable instrument?
11. Who are the parties of promissory note? Explain with examples.
12. What do you mean by bill sent for collection?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Who are the users of accounting information?
14. Explain the various functions of accounting.
15. What is accounting equation? Explain it with suitable examples.
16. What you mean by a cash book ? What are the different types of cash books?

17. Prepare a petty cash book on the following

2016		
1-Mar	Issued cheque to petty cashier	600
2	Purchased stamps	50
3	Paid for refreshments	80
5	Paid for telegram	14
10	Paid for newspaper, magazines	70
11	Paid for stationery	24
12	Paid for carriage	10
14	Paid Travelling expenses	30
17	Paid for bus charges	14
18	Sent a registered letter	20
19	Purchased stamps for the use of proprietor	16
25	Advanced to clerk Mr Jayan	30

18. Explain the methods of providing depreciation.
19. What are the uses of profit and loss accounts?
20. On 1st June 2014, J draws a 3000 on S. S accepts and returns the same to J on same date. On 4th June , J discounted the bill with his bank for Rs.2850. On the due date, the bill was honoured by payment. You are required to give journal entries in the books of J & S.
21. What are the effects of dishonour of a bill?

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Explain the concepts and conventions of accounting briefly.





23. Compile a three column cash book with discount. Cash and bank columns

2017

1-May	Cash Balance	1000
	Bank Balance	700
3	Goods sold	5500
4	Paid into bank	5000
5	Paid to Swamy by cheque Rs 1250, discount received Rs 125	
8	Paid Wages	300
18	Received from Jain in cheque and sent to Bank Rs 600, discount allowed Rs 30	
20	Drawn from Bank	500
22	Paid office salaries in cash	400
28	Sold shares for cash and banked the same	800
29	Paid rent by cheque	100
30	Paid into bank	750
30	Cheque of Rs 100 issued for rent dishonoured due to difference in signature	

24. Prepare a Bank Reconciliation statement as on 31-03-2011

- 1) Balance as per cash book Rs 4850.
- 2) Cheques sent for collection but not credited by the bank amounted to Rs 945.
- 3) Cheques issued but not credited by the bank amounted to Rs 865.
- 4) The bank has charged a sum of Rs 100 incidental charges and credited interest Rs 250.
- 5) The banker has given a wrong credit in the pass book Rs 350.
- 6) Mr. Manoj has paid into bank directly a sum of rs 400, which has not been enter in the cash book.
- 7) A cheque for Rs 100 sent for collection and returned unpaid has not been entered in the cash book.

- 25 Muhammad Hussain provides you the following ledger balances. Prepare his final accounts for the year 2015

	Rs.
Capital	125000
Drawings	5000





Wages	2000
Sales	100000
Purchases	30000
Purchase returns	500
Sales returns	300
Salaries	17000
Debtors	15000
Creditors	10000
Bills recievables	3000
Bills payable	2000
Land and buildings	45000
Plant and machinery	95000
Provision for bad debts	500
Bad debts	1500
Disocunt received	300
Interest paid	2500
Stock on 1-1-15	22000
Further information:	
1. Closing stock is Rs. 25000.	
2. Provide Rs.1000 for bad and doubtful debts.	
3.Provide 10% depreciation on plant and machinery	

(2×15=30)

