

SECTION II

[TO BE ATTACHED TO THE MAIN ANSWER-BOOK]

M.Com DEGREE (CSS) PRIVATE EXAMINATION, NOVEMBER 2022

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DO NOT WRITE YOUR REGISTER NUMBER OR NAME ANYWHERE IN

SECTION II OF THE QUESTION PAPER

CM010203MCQ - INTERNATIONAL BUSINESS AND FINANCE

Answer **all** questions.

All questions carry equal weight

Put a tick mark [✓] against the correct answer

1. Who coined the term Globalisation?
(a) Theodore Levitt (b) Adam Smith
(c) David Ricardo (d) None of the above
2. In this approach, a domestic company may decide to exploit the opportunities abroad as a means of disposing surplus domestic production
(a) Ethnocentric (b) Polycentric
(c) Regio centric (d) None of the above
3. A company directly selling goods from one country into others.
(a) Exporting (b) Indirect Exporting
(c) Intra-corporate transfers (d) None of the above
4. An agreement between two companies whereby one company provides managerial assistance, technical expertise and specialized services to the other company for an agreed period for monetary compensation
(a) Licensing (b) Management contracts
(c) Contract manufacturing (d) None of the above
5. The company which wants to enter foreign market sets up an enterprise in collaboration with a local firm in the host country.
(a) Greenfield investment (b) Management contracts

(c) Joint venture (d) None of the above

6. In this strategy, two companies form an alliance and both help each other to promote certain products which are complementary to each other but not competitive in nature

(a) Counter trade (b) Piggybacking

(c) Merger (d) None of the above

7. An economic practice whereby countries can import and export goods without fear of government intervention is called

(a) Trade protection (b) Free trade

(c) Exporting (d) None of the above

8. A tax imposed on a commodity when goods are imported to a home country

(a) Import Duty (b) Export duty

(c) Specific duty (d) None of the above

9. It is the restriction on the quantity of imports or exports.

(a) Quota (b) Voluntary Export Restraint

(c) Administered controls (d) None of the above

10. A bilateral agreement between two governments under which the exporting country voluntarily agrees to restrict exports of the specified commodity to the importing country at the specified level.

(a) Licensing (b) Voluntary Export Restraints

(c) Tariff quota (d) None of the above

11. The full or ultimate form of economic integration is

(a) Customs union (b) Political union

(c) Economic union (d) None of the above

12. Gross Barter/ Commodity Terms of Trade is related to

(a) F. W. Taussing (b) David Ricardo

(c) Adam Smith (d) None of the above

13. Real cost Terms of Trade is related to

(a) F. W. Taussing (b) J. Viner

(c) G.S. Dorrance (d) None of the above

14. It is a legal term describing rights given to creators for their literary and artistic works

- (a) Copy right (b) Trademark
(c) Patent (d) None of the above

15. The freedom of currency conversion related to capital inflows and outflows is known as
(a) Current account convertibility (b) Capital account convertibility
(c) Both A & B (d) None of the above
16. Investing capital in buying equities, bonds and other securities abroad is known as
(a) Foreign Portfolio Investment (b) Foreign Direct Investment
(c) Both A & B (d) None of the above
17. The International Monetary Fund (IMF) came into existence in
(a) 1944 (b) 1947
(c) 1949 (d) None of the above
18. It is a government aid designed to promote the economic development and welfare of developing countries.
(a) ODA (b) GDR
(c) ADR (d) None of the above
19. It is a contract to exchange cash flows over the life of the contract.
(a) Options (b) Futures
(c) Swaps (d) None of the above
20. In Latin, 'Nostro' means
(a) Your account with us (b) Our account with you
(c) Their account with you (d) None of the above

No. of MCQ's Attempted :

Weight Score :

(To be entered by the examiner)

No. of MCQ's not Attempted :

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WITH THE MAIN ANSWER BOOK**