



QP CODE: 23133498

Reg No :

Name :

**UNDER GRADUATE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
OCTOBER 2023**

Fifth Semester

(Offered by the Board of Studies in Commerce)

OPEN COURSE - CO5OPT01 - FUNDAMENTALS OF BANKING AND INSURANCE

2017 Admission Onwards

8EFE0C20

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What was the purpose to form the Banking Regulation Act, 1949?
2. What do you mean by Creation of Credit?
3. What is meant by Banker's General Lien?
4. What is Social Banking?
5. What is RTGS?
6. Name the parties in credit card transactions.
7. What is insurance premium?
8. What is insurance contract?
9. State the principle of contribution.
10. Describe the term whole life policy.
11. What is cargo insurance?
12. What is fire insurance?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Distinguish between a Private and Public Sector Banks.
14. Explain the different methods of Crossing a Cheque.
15. Bring out the meaning of Dishonour of Cheque.
16. Who are the special types of customers in a bank?
17. Explain the various modes of E-Banking.
18. What are the objects of Banking Ombudsman Scheme, 1995?
19. Distinguish between insurance and assurance.
20. Explain the types of health insurance policies.
21. Explain the types of motor insurance.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the agency services provided by the Commercial Banks.
23. What is a Central Bank? Explain the origin and history of RBI.
24. Explain the role and importance of insurance.
25. What is life insurance? Explain the benefits of life insurance.

(2×15=30)

