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**QP CODE: 19102633**

**Reg No** : .....

**Name** : .....

**UNDERGRADUATE (CBCS) EXAMINATION, OCTOBER 2019**

**Fifth Semester**

(Offered by the Board of Studies in Economics)

**Open Course - EC5OPT01 - FUNDAMENTALS OF ECONOMICS**

2017 Admission Onwards

6843358D

Maximum Marks: 80

Time: 3 Hours

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is Micro Economics?
2. What is total utility?
3. What meant by elasticity?
4. Define GST. When was it introduced in India?
5. Who prepares and presents the Budget in India?
6. Characteristics of prosperity.
7. Bill of lading.
8. Fixed deposit.
9. Balance of payment
10. Exchange rate
11. Globalization.
12. Literacy rate.

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. How we can differentiate between deductive and inductive method of reasoning?





14. Explain the Law of supply. Give an account of the exceptions of the law of supply
15. Distinguish between private finance and public finance.
16. What are the canons of taxation?
17. Write a note on NPA in Indian banking sector.
18. Explain the credit control measures of RBI.
19. What are the major money market instruments?
20. What are the objectives of economic planning?
21. Which are the seven pillars of NITI Aayog?

(6×5=30)

**Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What is the basic problem of an economy? How it leads to the central economic problems? Explain
23. What are the various measures taken to eradicate economic fluctuations?
24. Write an essay on the major provisions of WTO.
25. Discuss the factors responsible for Kerala model of Development. Explain the major limitations of Kerala model of Development.

(2×15=30)

