



QP CODE: 22103584



22103584

Reg No :

Name :

**UNDER GRADUATE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
NOVEMBER 2022**

Fifth Semester

(Offered by the Board of Studies in Economics)

OPEN COURSE - EC5OPT01 - FUNDAMENTALS OF ECONOMICS

2017 Admission Onwards

B7CA696D

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains **two sections**. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

SECTION I

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. What is Inductive method of economic analysis?
2. Define utility.
3. What is meant by elasticity?
4. What is tax ?
5. Explain 'canon of surplus'.
6. What is public debt?
7. Bank rate
8. Shares.
9. Exchange rate
10. Special drawing right
11. What are the objectives of Nithi Aayog?
12. Population density.

(10×2=20)

Part B





*Answer any **six** questions.
Each question carries **5** marks.*

13. What are the basic problems of an economy?
14. Give an account of the exceptions to the law of demand.
15. Discuss the components of GST.
16. What are the different phases of a business cycle?
17. Distinguish between negotiable and non- negotiable instruments.
18. Non performing assets
19. Distinguish between balance of trade and balance payment.
20. Distinguish between horizontal imbalance and vertical imbalance.
21. What is the Kerala model of development?

(6×5=30)

Part C

*Answer any **two** questions.
Each question carries **15** marks.*

22. What are the components of national income?
23. What is monetary policy? What are the different instruments of monetary?
24. Discuss the important functions of commercial banks.
25. Examine the new economic policy 1991 for its reforms for liberalisation privatisation and globalisation.

(2×15=30)

